

BANKING

personal finance



Write the words/expressions under the pictures. (Choose from the vocabulary list on the left.)

WORDS & EXPLANATIONS

bank account

- **current account** (from which you can take out money at any time)
- **deposit account** (where your money earns interest)

to open an account

to pay / put money into an account

to take out / get out / withdraw money

cashpoint / ATM – a machine in the wall that lets you take money out of your bank account using a special card

ministatement – record of the most recent transaction

cash card / bank card – used to take money out of a cashpoint

debit card – used to pay for things

credit card – lets you pay for things & pay what you owe later

bank statement – sent to you by your bank, shows what money you paid into and taken out of your bank account

balance – the amount of money that you have in your bank account

bank charges

overdraft – an amount that you owe your bank (you have spent more than you have in your account)

to have an overdraft

overdrawn – if you are overdrawn you have spent more money than you have in your bank account

standing order – an arrangement by which a bank pays a fixed amount of money from your account every month

to pay bills by standing order

credit limit

online banking; to register for

to have debts; to get into debts

to be in financial difficulties ↔ **to be good with money**

to pay off – to give someone the money you owe

2



1



3



4



5



6



7



Read the text and fill the gaps with the words from the box.

account balance current financial good
limit off overdrawn registered withdrawing



I am Dave, a 23-year-old artist and I'm telling you my story so that you could learn from it. I graduated from the College of Applied Arts in June. I decided not to go to work immediately. I wanted to enjoy life after the long years of studying. I started to organise my trip around the world.

First I opened a bank (1) _____ . I was really lucky because I inherited a nice sum from Uncle Tom. I put all the money into a (2) _____ account so that I could have instant access to my cash during the trip. I also (3) _____ for online banking, to make matters easier. The first month was marvellous! I stayed at hotels and ate in posh restaurants. One day as I was (4) _____ money from a cashpoint machine I realised that I hadn't checked my (5) _____ for a while. From the ministatement it became clear that I was (6) _____ . I got in touch with my bank and asked for credit. It was not easy to get it as I had no job, but fortunately I had good references thanks to my wealthy relatives. So when I held my credit card with a £1,000 credit (7) _____ , I was on cloud nine. I decided to try to be (8) _____ with money this time, but I couldn't resist the temptation and went into a casino in Las Vegas. You can imagine, what happened! I lost everything, and had to work hard for a year to earn the price of the air ticket back home. So now I am in (9) _____ difficulties, working hard and trying to pay (10) _____ the money I owe to the bank.